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**HSBC ISLAMIC FUNDS**

*Société d'Investissement à Capital Variable*  
4, rue Peternelchen, L-2370 Howald  
Grand-Duchy of Luxembourg  
R.C.S. Luxembourg B74964  
(the "**Company**")

Dear Shareholder,

**Annual General Meeting**

Please be advised that the Annual General Meeting of the Company, convened on Friday 26 May 2023 at 11:00 am (Central European Time) at the registered office of the Company, was not quorate to allow the resolutions to pass. The Board believes it to be in the best interest of the shareholders to convene a 2<sup>nd</sup> annual general meeting.

The Board of Directors is pleased to enclose the notice of the Annual General Meeting ("**AGM**") of the Company which will be held on Tuesday 27 June 2023 at 11:00 am (Central European Summer Time) at the registered office of the Company.

The agenda for the AGM is outlined in the enclosed Notice, together with details of the quorum and voting requirements. A Proxy Form for voting is also enclosed. In order to be accepted, completed Proxy Forms must be received by the Registrar by no later than 5:00 p.m. (Central European Summer Time) on Monday 26 June 2023.

The Board of Directors encourages shareholders to vote at the AGM.

Should you have any questions relating to the above or have any doubt as to what course of action to take, please contact the registered office of the Company or your client representative, as applicable.

Yours faithfully,

For and on behalf of  
the Board of Directors

*[This document bears no signature]*



Terms not defined in this letter will have the same meaning as those defined in the current prospectus of the Company.  
The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

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### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 2<sup>nd</sup> Annual General Meeting (the "**Meeting**") of the Company will be held at the registered office of the Company on Tuesday 27 June 2023 at 11:00 am (Central European Summer Time) for the purpose of considering and voting upon the following matters:

#### Agenda

1. Presentation of the Report of the Board of Directors for the accounting year ended 31 December 2022.
2. Presentation of the Report of the Auditors for the accounting year ended 31 December 2022.
3. Approval of the Financial Statements for the accounting year ended 31 December 2022.
4. Allocation of the results for the accounting year ended 31 December 2022.
5. Ratification of all interim dividends for the financial year ended 31 December 2022.
6. Discharge of the Board of Directors in respect of their duties carried out for the accounting year ended 31 December 2022.
7. Re-election of Mr Michael Boehm as a Director, to serve as such until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023. A short biography for Mr Boehm is included below.
8. Re-election of Mrs Eimear Cowhey as a Director, to serve as such until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023. A short biography for Mrs Cowhey is included below.
9. Re-election of Mr Jean de Courrèges as a Director, to serve as such until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023. A short biography for Mr de Courrèges is included below.
10. Re-election of Mr John Li as a Director, to serve as such until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023. A short biography for Mr Li is included below.
11. Re-election of Mr Matteo Pardi as a Director, to serve as such until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023. A short biography for Mr Pardi is included below.
12. Re-election of Mr Anthony Jeffs as a Director, to serve as such until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023. A short biography for Mr Jeffs is included below.
13. Ratification and approval of the remuneration of each of the independent Directors (Mrs Cowhey, Mr de Courrèges and Mr Li) at EUR 15 000 gross per annum with effect from 1 January 2023.
14. Re-election of PricewaterhouseCoopers, *Société coopérative* as Independent Auditor of the Company until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023.
15. Consideration of such other business as may properly come before the Meeting.

## Financial Statements

A copy of the audited Annual Report of the Company for the accounting year ended 31 December 2022, which includes the Reports to be presented at Items 1 and 2 above, is available at the registered office of the Company and upon request made via fax (+352 27025 380) addressed to the attention of Registration Team, or in writing to the Registrar: HSBC Continental Europe, Luxembourg branch, Registration Team, 18 Boulevard de Kockelscheuer, L-1821, Luxembourg (please note that this is a new address). These documents may be obtained by shareholders free of charge. They will be sent by ordinary land courier to the address specified in the request.

## Election of Directors

**Mr Michael Boehm** is a Managing Director and Chief Operating Officer of HSBC Global Asset Management Germany. Based in Duesseldorf, he is responsible for Operations, Risk, Finance, IT, HR, Legal and Compliance. He is a member of the Fund Board of global fund ranges of HSBC, as well as other internal HSBC and external Boards.

Previously Mr Boehm served until 2010 at HSBC Trinkaus & Burkhardt as Deputy Head of Legal and Head of Legal Capital Markets. During that time he focused on advising Global Markets, OTC-Derivatives, Equity Capital Markets, Asset Management and Insolvency Law.

Mr Boehm started his career with an apprenticeship as a Qualified Bank Clerk and Law Studies at the University of Bonn and the Higher Court of Cologne. After three years as a Research Assistant at the Institute of Commercial and Corporate Law of the University of Bonn and Dr. jur. these on legal aspects of Crossborder Netting Agreements, in 1998 Mr Boehm became a Legal Adviser in the Legal Department of HSBC Trinkaus & Burkhardt.

From 1999 until 2006 Mr Boehm was a Member of the Working Group on Derivatives and from 2006 until 2010 a Member of the Committee on Financial Instruments of the Association of German Banks in Berlin. Since 2011 Mr Boehm is a Member of the Committee on EU and International regulatory affairs of the German Investment Funds Association (BVI). Additionally since 2008 Mr Boehm is a Lecturer in Banking and Investment Law at the University of Düsseldorf.

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**Mrs Eimear Cowhey** is an experienced non-executive independent chairman, director and committee member of various investment fund, investment management and MiFID companies in Ireland, England and Luxembourg. In her executive life she held senior executive and board positions within the Pioneer Amundi Group, including Global Head of Product Development and Invesco Asset Management including Managing Director and Global Fund Director. Eimear is a qualified Irish lawyer and has received Chartered Director status from the IoD (London). She also holds a Diploma in Accounting and Finance (ACCA) and a Certificate in Financial Services Law (UCD).

Eimear was a member of the Committee on Collective Investment Governance (CCIG) which was established by the Central Bank of Ireland in December 2013 and which issued an expert report in July 2014 on recommendations for good governance practice for investment funds. She is a former Chairperson and Council member of Irish Funds and is a former member of the IFSC Funds Group a joint government/industry group to advise the government of investment fund related matters.

She is a founder and director of basis.point which is the Irish investment fund industry charity supporting educational programmes for disadvantaged children and which has raised over €3 million since establishment.

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**Mr Jean de Courrèges** - For the last 10 years, Mr de Courrèges has been an Independent Director for various investment structures and companies in Luxembourg. Mr de Courrèges sits on the Boards of structures established by some of the top names of the financial industry. Mr de Courrèges spent most of his career both in Banking and Investment sectors the world around. After graduating from ESSEC with an MBA in 1978, he was initially trained as a Credit Analyst, Trader and Risk Manager. In 1985 Mr de Courrèges was appointed as Regional Treasurer in Asia for Banque Indosuez. Subsequently he was hired by Credit Commercial de France as Country Chief Executive in Japan and then in the USA. In 1997 in New York, he started focusing on alternative investments (Hedge Funds and Private Equity) as an Analyst and Fund Manager with various specialists such as Credit Suisse Asset Management.

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**Mr John Li** is a Partner of The Directors' Office, the leading practice of independent Directors in Luxembourg.

Mr Li trained and qualified as a Chartered accountant in the UK. Mr Li moved to Luxembourg in 1987. During the last 30 years Mr Li worked essentially in the financial sector, auditing and advising clients such as Banks, Investment Funds, Insurance companies, etc. Clients also were from Europe, US, Japan and Asia. Mr Li has an extensive experience in dealing with international companies.

Mr Li was a Partner at KPMG Luxembourg for more than 20 years during which he was Managing Partner for 8 years (2000-2008) before taking on the role of Chairman of the Supervisory Board for 3 years (2008-2011). Mr Li was also a member of the Leadership team of the Global Investment Management Practice in KPMG.

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**Mr Matteo Pardi** is Head of International Markets, HSBC Asset Management (). Mr Pardi joined HSBC in 2001 to establish HSBC Global Asset Management's presence in Italy and in 2007 became Head of Southern Europe (Italy, Iberia, Greece). From 2011 to 2013, Mr Pardi has been HSBC Global Asset Management's Head of Wholesale for Continental Europe. From 2013 to 2022 he has been CEO of HSBC Global Asset Management (France) covering several Continental European countries. In addition to this CEO role, since April 2021 Mr Pardi has the responsibility of Canada, Mexico and Argentina for HSBC Asset Management.

In April 2022, resigning from the position as CEO of HSBC Global Asset Management (France) role, Mr Pardi has been appointed Head of International Markets covering: Canada, Mexico, Argentina, Bermuda, Turkey, Malta, Taiwan, China and India. Since February 2023 he is also in charge of the MENA region.

Before joining HSBC, Mr Pardi worked in Paris for Banque Sovac Lazard Group and GE Capital and in Milan for Citigroup and JPMorgan Asset Management.

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**Mr Anthony Jeffs** is Global Head of Product within HSBC Global Asset Management. Mr. Jeffs is responsible for the design and development of new products, implementation of change and the day to day governance framework for the key HSBC cross border products based in Dublin and Luxembourg. He has over 25 years of experience in HSBC Asset Management, which he joined in 1990, in both the Institutional and Private Client divisions. He has held various roles in Product, Multimanager, Operations, and Change Management including process re-engineering, system implementations and vendor management.

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## Voting

The majority at the Meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) five days prior to the Meeting, i.e. 22 June 2023 (referred to as the “**Record Date**”). There will be no requirement as to the quorum in order for the Meeting to validly deliberate and decide on the matters listed in the agenda; resolutions will be passed by a simple majority of the votes cast. At the Meeting, each share entitles to one vote. The rights of the shareholders to attend the Meeting and to exercise the voting rights attached to their shares are determined in accordance with the shares held at the Record Date.

## Voting Arrangements

Shareholders are invited to send a duly completed and signed proxy form to the Registrar: HSBC Continental Europe, Luxembourg Branch, Registration Team, 18 Boulevard de Kockelscheuer, L-1821, Luxembourg (please note that this is a new address), Fax No: (352) 27025 380, Email [isadministration@lu.hsbc.com](mailto:isadministration@lu.hsbc.com) to arrive not later than 5:00 p.m. (Central European Summer Time) on Monday 26 June 2023. Proxy forms will be sent to registered shareholders with a copy of this notice and can also be obtained from the registered office.

Investors who plan to attend in person should please let [isadministration@lu.hsbc.com](mailto:isadministration@lu.hsbc.com) know at least one business day prior to the AGM so that arrangements can be made to welcome you.

The Board of Directors

*[This document bears no signature]*

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### PROXY FORM

**For use at the Annual General Meeting (the "Meeting") of Shareholders of the Company on Tuesday 27 June 2023 and at any adjournment thereof**

I/We \_\_\_\_\_

hereby appoint \_\_\_\_\_  
 (name of proxy)

or failing him or failing such appointment, the Chairman of the Meeting as my/our proxy to vote on my/our behalf at the Meeting to be held on Tuesday 27 June 2023 and at any adjournment thereof, to represent my/our entire shareholding in the Company and Sub-Funds of the Company.

I instruct my proxy to vote on the items contained in the Notice of the said Meeting as follows:

		<b>In Favour</b> **	<b>Against</b> **	<b>Abstain</b> **
1.	Presentation of the Report of the Board of Directors for the accounting year ended 31 December 2022.			
2.	Presentation of the Report of the Auditors for the accounting year ended 31 December 2022.			
3.	Approval of the Financial Statements for the accounting year ended 31 December 2022.			
4.	Allocation of the results for the accounting year ended 31 December 2022.			
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9.	Re-election of Mr Jean de Courrèges as a Director, to serve as such until the Annual General Meeting to			

	approve the Financial Statements for the accounting year ending on 31 December 2023.			
10.	Re-election of Mr John Li as a Director, to serve as such until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023.			
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14.	Re-election of PricewaterhouseCoopers, Société coopérative as Independent Auditor of the Company until the Annual General Meeting to approve the Financial Statements for the accounting year ending on 31 December 2023.			
15.	Consideration of such other business as may properly come before the Meeting.			

Failing any specific instruction, the proxy will vote at his/her complete discretion.

Signature \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

\* Please indicate the name of the sub-fund of HSBC ISLAMIC of which you are a shareholder.

\*\* Please indicate with an 'X' in the spaces provided above.

## NOTES:

A holder entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on their behalf. If you wish to appoint a person other than the Chairman of the meeting as your proxy, insert in block capitals the full name of the person of your choice. A proxy need not be a shareholder of the Company.

The proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on the resolutions referred to above if no instruction is given in respect of the resolutions and on any business considered at the Meeting and at any adjournment thereof.

This Proxy Form (and the power of attorney or other authority, if any, under which it is signed or a notarial certified copy thereof) must be returned to HSBC Continental Europe, Luxembourg, Registration Team, 18 Boulevard de Kockelscheuer, L-1821, Luxembourg (please note that this is a new address), Fax No: (352) 27025 380, E-mail [isadministration@lu.hsbc.com](mailto:isadministration@lu.hsbc.com) not later than 5pm CET on 26 June 2023.



If the shareholder is a corporation, this Proxy Form must be executed under the seal or under the hand of some officer or attorney duly authorized on its behalf. In the case of joint holders, any one holder may sign.